**Wallet trigger device (Paytm)**

Wallet trigger device- In the world of online transactions some of the online wallet have completely took over the market. Paytm is one of the example for that, but with comes its expansion stimulators. Once the payment is done people have to show the phone to the shop keeper in order to justify that he/she has completed the payment. At the same time, the shop keeper will have issues if he doesn’t have a phone an online system to get the alerts at the same time.

So we are creating a basic device that will be connected to one phone number and will show alert whenever the payment will be made.

Step 1 -Value proposition-

1. What is the problem you’re solving?
2. What are the existing solutions for the problem?

Step -2 Customers –

1. Who are they?
2. Why would they buy?

Step- 3 Channels – At which place they can access our services or products

1. Physical Shops/Warehouses
2. Virtual Channels/Online Shops

Step -4 Customer Relationship

1. How to keep the customers while creating new?
2. GET, KEEP, GROW.

Step –5 Revenue Streams

1. How the company does makes money from different customer segments?

Step -6 Resources

1. What assets do we need?
2. How to acquire the finances?
3. Who are our key resources?

Step-7 Partner companies

1. Who will supply?
2. Who will build?

Step -8 Key Activities

1. Are we producing something?
2. Are we providing any services?

Step -9 Cost

1. What is the total operational cost to operate the business model?